

Learning more about RDSP!

Money Talks Worksheet #4

What is the RDSP?

The Registered Disability Savings Plan (RDSP) is a saving plan that helps eligible individuals save for their long-term financial goals.

A RDSP is

- Tax free
- Anyone can put money into it - family, friends, etc.
- Opened with a bank or other financial institution.
- The Canadian Government will add anywhere from \$1-\$3 to your RDSP account anytime you put \$1 in.

Answer these questions. Ask someone trusted for assistance, if needed.

For each question, circle, "Yes", "No" or "I don't know."

Are you eligible for a disability tax credit?

Yes

No

I don't know

Do you have a Social Insurance Number (SIN)?

Yes

No

I don't know

Do you live in Canada?

Yes

No

I don't know

Are you under 60 years old?

Yes

No

I don't know

If you answered...

"Yes" to every question

You might qualify for an RDSP. Visit <https://www.canada.ca/en/employment-social-development/programs/disability/savings.html> to learn more about applying for an RDSP and how it can help you save your money.

"No or "I don't know" to a question

Visit your bank and ask a customer service representative about different options to help you save your money.